Carrier name	Aspen Managing Agency Ltd
Coverholder name	BJP Insurance Brokers Ltd t/a Focus
Product name	Combined Contractors Liability
Reference/UMR [Binder]	B6067DAAFFVM250PH
Reference [Class of Business]	Combined Contractors Liability
Date	

Product information

Employers' Liability and Public, Products and Pollution (sudden & accidental) Liability

Target market

UK domiciled contractors and tradesman.

Types of customer for whom the product would be unsuitable

Consumers or non-business owners. Those who do not have employees so do not need Employees Liability or do not require Public Liability Insurance as do not own a premises. Anybody not in the construction or related industries

Any notable exclusions or circumstances where the product will not respond

liability arising from any judgement, award or settlement made within countries which operate under the laws of the United States of America or Canada (or from any order made anywhere in the world to enforce such judgement, award or settlement either in whole or in part) unless You have requested that there shall be no such exclusion and have accepted the terms offered by Us in granting such cover (which offer and acceptance must be signified by specific endorsement to this Policy).

4.liability arising out of:
any work of demolition except demolition solely undertaken with hand held tools and of structures not exceeding 3 metres in height by any Employee when such work forms an ancillary part of a contract for construction, alteration or repair carried out by You.
)the construction, alteration or repair of any bridge, tower, steeple, chimney shaft, blast furnace or viaduct.
i)any pile driving, tunnelling, quarrying or work underground in any mine.
v)the use of explosives.
)any work carried out airside in any airport.
i)any work underwater.
5.liability arising from or in connection with the handling, removal, stripping out, demolition, transportation, maintenance or disposal of Notifiable Asbestos.

However, this Exclusion shall not apply to liability arising from:
the accidental discovery of materials known or suspected to be Notifiable Asbestos.
)the investigation of any such suspect materials.

Other information which may be relevant to distributors

None

Date Fair Value assessment completed	**May-25**
Expected date of next assessment	**May-26**
Total commissions	**not to exceed 30% of total distrubution chain**
Total fees	**None**
Total other Distributor remuneration	**None**

Distributor 1 – [BJP]

Retained commission	12.50%
Fees	£50 charged on all new business and renewal transactions
Other remuneration	n/a

Explanation of activities provided

Direct – The product is distributed directly to insureds. The broker's role is to understand the demands and needs of the insured and then obtain quotations from insurers.	No
Wholesale - The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client.	Yes
Advised – the product is sold on an advised basis	No
Non-Advised – the product is sold on a non-advised basis	Yes
Claims – the broker provides claims first notification of loss	No
Other – please describe	N/A
Information on any ancillary products/activities sold alongside the product which may affect the product's	
Select all that apply:	
Legal expenses	Yes
Gap cover	No
Key cover	No
Emergency home cover	No
Loss recovery (pays for a loss assessor to act on insureds behalf)	No
Breakdown cover	No
Windscreen cover	No
Courtesy car cover	No
Risk Management services e.g. health & safety assessment, consultancy	No
Premium finance (if offered by the same provider)	Yes
Other – please describe	n/a
Information on how the selected products above affect the product's value	
It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 1.	Yes

Distributor 2 – [general cross-section of Focus brokers]	
Retained commission	15%
Fees	£25-£50 for annual transasctions, £0-£30 for MTA's, £0 for cancellations
Other remuneration	n/a
Explanation of activities provided	
Direct – The product is distributed directly to insureds. The broker's role is to understand the demands and needs of the insured and then obtain quotations from insurers.	Yes
Wholesale - The broker works on the producing brokers/Appointed Representative instructions paying due regard to the best interests of the end client.	No
Advised – the product is sold on an advised basis	Yes
Non-Advised – the product is sold on a non-advised basis	No
Claims – the broker provides claims first notification of loss	Yes
Other – please describe	n/a
Information on any ancillary products/activities sold alongside the product which may affect the product's	
Select all that apply:	
Legal expenses	No
Gap cover	No
Key cover	No
Emergency home cover	No
Loss recovery (pays for a loss assessor to act on insureds behalf)	Yes
Breakdown cover	No
Windscreen cover	No
Courtesy car cover	No
Risk Management services e.g. health & safety assessment, consultancy	No
Premium finance (if offered by the same provider)	Yes
Other – please describe	n/a
Information on how the selected products above affect the product's value	
Premium finance does not adversely affect product's value. Other products sold following consideration of clients' demands and needs	
It is confirmed that the above remuneration paid by the customer is consistent	Yes

Distributor 3 – [insert name]	
Retained commission	
Fees	
Other remuneration	
Explanation of activities provided	
Direct – The product is distributed directly to insureds. The broker's role is to understand the	
Wholesale - The broker works on the producing brokers/Appointed Representative	
Advised – the product is sold on an advised basis	
Non-Advised – the product is sold on a non-advised basis	
Claims – the broker provides claims first notification of loss	
Other – please describe	
Information on any ancillary products/activities sold alongside the product which may affect the product's	

Select all that apply:	Yes/No
Legal expenses	Yes/No
Gap cover	Yes/No
Key cover	Yes/No
Emergency home cover	Yes/No
Loss recovery (pays for a loss assessor to act on insureds behalf)	Yes/No
Breakdown cover	Yes/No
Windscreen cover	Yes/No
Courtesy car cover	Yes/No
Risk Management services e.g. health & safety assessment, consultancy	Yes/No
Premium finance (if offered by the same provider)	Yes/No
Other – please describe	Yes/No
Information on how the selected products above affect the product's value	
It is confirmed that the above remuneration paid by the customer is consistent	Yes/No