



TOKIO MARINE
HCC

Product Value - Information Exchange Template (LMA9197)

Carrier name	HCC International Insurance Company plc
Broker name	
Product name	Professional Indemnity Insurance
Reference/UMR [Binder]	
Reference [Class of Business]	Professional Indemnity
Date	July 2022

Manufacturer Information
Product information
<p>This insurance product is designed for customers whose income is derived from charging fees for their professional services and who need insurance protection against any financial losses that might arise from them breaching their professional duty. The product is available in versions that are trade, occupation, or profession specific and with wordings that meet industry standards and regulatory requirements, such as those set by the RICS and ICAEW.</p> <p>The product coverage includes (but is not limited to) professional negligence, loss of or damage to documents, breach of intellectual property rights, breach of confidentiality, dishonesty of employees, and libel and slander.</p> <p>This insurance product can be incorporated into a Professional Risks packaged insurance solution that includes Employers' Liability, Public Liability, Products Liability, Office Protect Cover, and Management Liability.</p>
Target market
<p>This product is intended for commercial businesses, including micro-enterprises and small businesses.</p>
Types of customer for whom the product would be unsuitable
<p>Any customer type not detailed above.</p>
Any notable exclusions or circumstances where the product will not respond
<p>The product will not respond to claim circumstances for Bodily Injury or Property Damage unless they arise directly from negligent advice, design, specification, formula, or other breach of professional duty by the insured policyholder.</p> <p>The product will not cover any claims or circumstances of which the policyholder was aware, or of which they ought reasonably to have been aware, at or prior to the start date of the policy.</p> <p>The policy does not cover claims made against individual directors or officers of the insured policyholder or in relation to their director or officer appointments of other firms.</p> <p>The product will not respond to claims or claim circumstances relating to trading losses.</p> <p>Cover will not be provided if any of the Conditions Precedent included in the insurance contract, subject to the provisions of the Insurance Act, have not been satisfied.</p>

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